

Area North Committee – 28th November 2012

12. Area North 2012/13 Budget Monitoring Report for the Period Ending 30th September 2012

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Purpose of the Report

The purpose of this report is to update Members on the current financial position of the Area North Committee as at the end of September 2012.

The report will be presented by the Area Development Manager (North), as the budget holder for Area North.

Public Interest

This report gives an update on the financial position of Area North Committee after six months of the financial year 2012/13.

Recommendations:

Members are recommended to:

- (1) Review and comment on the current financial position on Area North budgets
- (2) Note the position of the Area North Reserve as at 30th September 2012
- (3) Note the position of the Area North Capital Programme for 2012/13 to 2016/17 (Appendix A) as at 30th September 2012
- (4) Note the position of the Play & Youth capital investment programme in Area North (Appendix B)
- (5) Note the position of the Area North Community Grants budget, including details of grants authorised under the Scheme of Delegation by the Area Development Manager in consultation with the ward members.

REVENUE BUDGETS

Background

Full Council in February 2012 set the General Revenue Account Budgets for 2012/13 and delegated the monitoring of the budgets to the four Area Committees and District Executive. Area North now has delegated responsibility for the Area North Development revenue budgets (which include revenue grants and regeneration), the Area North Capital Programme and the Area North Reserve.

Financial Position

The table below shows the position of revenue budgets as at 30th September 2012. This includes transfers to or from reserves.

	£
Approved original budget as at Feb 2012	192,440
Carry forwards approved June 2012	36,990
Trf from Area North Reserve funding for interpretation panels at Cartgate	1,500
Revised Budget as at 30 th September 2012	230,930

A summary of the revenue position as at 30th September 2012 is as follows:

Element	Original Budget £	Revised Budget* £	Y/E Forecast £	Variance £	Fav / Adv	%
Development	192,440	227,940	227,940	-	-	
Grants	0	2,990	2,990	-	-	
Group Total	192,440	230,930	230,930	-	-	

**Including transfers and carry forwards as shown in the table above*

The actual grants budget for 2012-13 is £15,370 but as this is funded from New Homes Bonus it is showing as a nil balance in the table above. Together with the carry forward from 2011-12 there is a grants budget of £18,360 for 2012/13.

Area Development Manager Comments

Planned savings for 2012-13 will be achieved, and further savings identified for 2013-14 through ongoing efficiencies and the Area Review. Further details of the progress of projects are included in the Area Development Plan report elsewhere in this agenda.

Budget Virements

Under the financial procedure rules the Strategic/Assistant Directors and Managers can authorise virements within each individual service of their responsibility (as defined by Appendix B of the Annual Budget Report) and up to a maximum of £25,000 between services within their responsibility providing that the Assistant Director Finance & Corporate Services has been notified in advance. All virements exceeding these limits need the approval of District Executive. All virements between different Services, irrespective of value, need approving by District Executive. Area Committees can approve virements between their reserves and budgets up to a maximum of £25,000 per virement and £50,000 in any one financial year, provided that all such approvals are reported to the District Executive for noting. (In accordance with the constitution)

The following virement has taken place since the last report:

Amount £	From	To	Details
1,500	Area North Reserve	Area North Regeneration	Funding of interpretation panels at Cartgate picnic area

AREA RESERVE

The position on the Area North Reserve as at 30th September 2012 is as follows:

	£	£	Comments
Position as at 1st April 2012		43,920	
Less remaining allocations:			
Support towards progressing affordable rural housing schemes within the Area North	(15,000)		To transfer as required for additional staffing, printing, and professional fees. £5000 allocated to establish Community Land Trust in Norton sub Hamdon
Interpretation panels at Cartgate picnic area	(5,000)		Approved June 2012 Panels have been ordered and £1,500 paid.
Total Committed		(20,000)	
Uncommitted balance remaining		23,920	

CAPITAL PROGRAMME

The capital programme for this financial year and beyond is attached following this report together with a progress report on each scheme either Area or District Wide that are current within Area North (Appendices A & B).

The estimated spend on the North Capital programme in 2012/13 is £63,988 and £15,000 for future years.

There is £76,240 in the reserve schemes for 2012/13 and a further £217,658 for future years.

The details of the Reserve Schemes for current and future years are as follows:

Schemes	Estimated Spend 2012/13	Future Spend
	£	£
Unallocated Capital Reserve	51,240	100,000
Planning enforcement action		45,000
Local priority projects – enhancing facilities and services	25,000	72,658
TOTALS	76,240	217,658

COMMUNITY GRANTS

During the 3 months to September 2012, £1,500 was awarded under delegated authority for grants up to £750. There was also a repayment of £1,419 into the budget from a VAT refund from Kingsbury Community shop.

There remains an uncommitted balance of £11,186 from the grants budget for 2012/13 of £18,360. Since 30th September further applications to the value of £1,850 have been

received and are currently being assessed. If approved, this will leave an uncommitted balance of £9,336.

Community Grants Summary

Original budget 2012/13	£15,370
Carry forward from 2011/12	£2,990
Total revised budget (1)	£18,360
Carry forwards paid	(£500)
Carry forwards to be paid	(£2,250)
Carry forwards withdrawn	£240
Total revised budget (2)	£15,850
Qtr 1 Grants offered	(£2,583)
SLA's	(£2,000)
Balance as at 30th June 2012	£11,267
Qtr 2 Grants offered (as detailed below)	(£1,500)
Refund from Kingsbury Community Shop	£1,419
Total revised budget (3)	£11,186

Update on grants awarded

Quarter 2 (July – September 2012) grants offered under £750

<i>Group</i>	<i>Award</i>	<i>Paid (as at Sept 2012)</i>
Martock Parish Council – Support towards development of Martock Job Club. (Total project value £13,500)	£750	Yes
Making the Most of Martock Ltd – Support towards development of Martock Business Engagement Group (Total project value £1500)	£750	Yes
Total	£1,500	

If Members would like further details on any of the Area North budgets or services they should contact the Area Development Manager (North).

Corporate Priority Implications

The budget is closely linked to the Corporate Plan.

Carbon Emissions & Adapting to Climate Change Implications (NI188)

There are no implications currently in approving this report.

Equality and Diversity Implications

When the Area North budget was set any savings made included an assessment of the impact on equalities as part of that exercise.

Background Papers – Financial Services Area North budget file